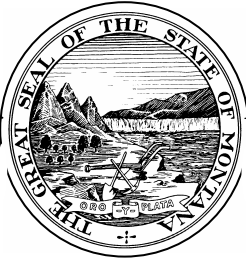


DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS



BRIAN SCHWEITZER
GOVERNOR

ANNIE M. GOODWIN
COMMISSIONER

STATE OF MONTANA

301 SOUTH PARK, SUITE 316
Helena, MT 59601

CSBS ACCREDITED 2004
(406) 841-2920

TO: Mortgage Lenders

FROM: Division of Banking and Financial Institutions

DATE: March 21, 2007

RE: **Montana Lender Questionnaire**

The Montana Division of Banking and Financial Institutions (Division) will issue position letters regarding applicable licensing requirements that it administers for residential mortgage lenders doing business in Montana. The attached Mortgage Lender Questionnaire must be completed and submitted to the Division. The Division will review the information provided in the questionnaire, and will then issue a response on whether any licenses are required for the lender's business activity. This response will be based upon the information provided by the lender which is presumed to be reliable and correct.

The Division will not accept incomplete questionnaires . This includes failing to sign and notarize the attached form.

Regular Mail

Division of Banking and Financial Institutions
P.O. Box 200546
Helena, MT 59620

Overnight Mail

Division of Banking and Financial Institutions
301 South Park, Suite 316
Helena, MT 59601

Please refer to the following Division webpages, which you may reference for information about licensing requirements, application forms and Montana statutes.

Mortgage Lender Webpage: <http://banking.mt.gov/mortgagelender.asp>

Mortgage Broker Webpage: <http://banking.mt.gov/mortgage.asp>

Consumer Loan Webpage: <http://banking.mt.gov/consumerloan.asp>

Please contact the Division at (406) 841-2920 if you have any questions.

- See attached questionnaire -

Mortgage Lender Questionnaire

The following questions pertain only to Montana residential mortgage loans.

Please circle or fill in the answers to the questions below.

DO NOT leave any questions blank.

Business Name and Address

1a. Does your business make first lien residential mortgage loans **in Montana** that are secured by a residential dwelling for between one to four families located on real property? YES NO

1b. Does your business make second lien residential mortgage loans **in Montana** that are secured by a residential dwelling for between one to four families located on real property? YES NO

If you answered NO to question one 1a and 1b, state what types of loans your business makes to Montana consumers. _____

2. Does your business broker **Montana** residential mortgage loans? YES NO

3. Does your business table fund **Montana** residential mortgage loans? YES NO
(Refer to definition of table funding in ARM 2.59.1701 - <http://arm.sos.mt.gov/2/2-6131.htm>)

4. Does your business fund **Montana** residential mortgage loans? YES NO

If you answered YES to questions 3 or 4, state by what means these loans are funded.

5. Does your business make second lien mortgage loans **in Montana** at an interest rate that exceeds 15%?
YES NO

6. What is the percentage of **Montana** residential mortgage loans sold by your business?

7. Does your business service Montana residential mortgage loans? YES NO

8. What is the shortest period of time that your business sells a **Montana** residential mortgage loan from the date of the closing? **Please indicate in number of business days.** _____

9. Is your business a subsidiary of one of the following: Montana state-chartered bank/trust company, nationally chartered bank/trust company, Montana state-chartered credit union, federally chartered union, federally chartered savings bank, or a savings and loan association? YES NO

If you answered YES to question 9, please state the name of this financial institution, the state or federal regulatory agencies which conduct examinations of this financial institution, and the date of the last compliance examination.

CONTINUED

10. Is your business an affiliate of one of the following: Montana state-chartered bank/trust company, nationally chartered bank/trust company, Montana state-chartered credit union, federally chartered union, federally chartered savings bank, or a savings and loan association? YES NO

If you answered YES to question 10, please state the name of this financial institution, the state or federal regulatory agencies which conduct examinations of this financial institution, and the date of the last compliance examination.

11. Does your company maintain a Montana Consumer Loan License? YES NO

If you answered YES to question 10, please list your consumer loan license number(s).

12. List any states and respective license numbers in which your business maintains mortgage lender and mortgage broker licenses. *Please attach a list if you cannot include all of the requested information below.*

Authorized Company Official:

Signed this _____ day of _____ 20____.

Signature of Authorized Company Official

Print Name and Title

Phone Number

Notary:

STATE OR COMMONWEALTH OF _____
COUNTY /PARISH OF _____

_____ personally came and appeared before me, the undersigned notary, and declared under oath that she/he is the authorized representative of _____

_____, that she/he is authorized to sign and submit _____ (Name of Company)
this request for information and that all statements and representations made therein are true and correct to the best of his/her knowledge, information and belief.

Sworn to and subscribed before me on this the _____ day of _____ 20_____.

Notary Public

(Seal)

Print Name of Notary Public

My Commission Expires: _____

For Office Use Only:

Reviewed By: _____

Date: _____

Note: _____